

NOTICE OF PUBLIC HEARING
(Arlington)

ARLINGTON HIGHER EDUCATION FINANCE CORPORATION
EDUCATION REVENUE BONDS
(RÊVE PREPARATORY, INC.)
SERIES 2022

Notice is hereby given of a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”) to be held on behalf of Arlington Higher Education Finance Corporation (the “Corporation”) on January 13, 2022 at 2:30 p.m. Central Standard Time, at the below toll-free teleconference number, with respect to the captioned Bonds (the “Bonds”) to be issued as qualified 501(c)(3) bonds under Section 145 of the Code in one or more series in an aggregate principal amount not to exceed \$28,000,000 by the Issuer. The proceeds of the Bonds will be used pursuant to a plan of financing described below (collectively, the “Project”) and loaned to Rêve Preparatory, Inc. (assumed name: Rêve Preparatory Charter School), a Texas nonprofit corporation and an organization described in Section 501(c)(3) of the Code (the “Borrower”), for the following purposes:

(1) financing and refinancing the costs of acquiring, constructing, improving, furnishing, and equipping educational facilities for students of the Borrower’s campuses and administrative facilities, including the purchase of land, the reimbursement of the Borrower for costs incurred with respect to the Project and the payment of interest on the Bonds at the following locations:

(1) Certain real property located to the east of Cullen Blvd, south of E Orem Dr, and north of Kilkenny Dr, in Harris County, Texas, as follows: (i) 12707 Cullen Blvd, Houston, Texas 77047; (ii) an approximately 1.79 acre tract of land located at the southeast corner of Cullen Blvd & E Orem Dr; and (iii) an approximately 0.82 acre tract of land located at the northeast corner of Cullen Blvd and Kilkenny Dr.

(2) paying the costs of issuing the Bonds and establishing reserves for the Bonds and the Project, including without limitation a debt service reserve fund.

The Project will be owned and operated by the Borrower and used in an integrated operation of the Borrower. The Bonds are not payable out of taxes and are secured by and payable solely from funds provided by the Borrower.

The public hearing will be conducted in a manner that provides a reasonable opportunity for interested individuals with differing views on both the issuance of the Bonds and the financing of the Project to be heard and to present their oral and written comments, and will be conducted by Justin Hicks, or his designee (the “Hearing Officer”). Pursuant to IRS Revenue Procedures 2020-21, 2020-49, and 2021-39 which provide temporary guidance regarding the public approval requirement under Section 147(f) of the Code for tax-exempt qualified private activity bonds, the public hearing will be available to the public via a telephonic hearing at the following toll-free telephone number:

Telephonic Hearing Dial-in Number: 888 475 4499
Meeting ID: 994 4335 5898 Passcode: 256301

Questions or requests for additional information may be directed to the Hearing Officer (telephone: 713.220.3630). Any interested persons unable to attend the hearing may submit their views in writing to the Hearing Officer prior to the date scheduled for the hearing at fax number 713.220.4285. This notice is published and the hearing is to be held in satisfaction of the requirements of Section 147(f) of the Code.