

## NOTICE OF PUBLIC HEARING

### ARLINGTON HIGHER EDUCATION FINANCE CORPORATION EDUCATION REVENUE BONDS (FAITH FAMILY ACADEMY CHARTER SCHOOLS) SERIES 2021

**NOTICE IS HEREBY GIVEN** that the Arlington Higher Education Finance Corporation (the “Corporation”), a nonprofit corporation created by the City of Arlington, Texas pursuant to Chapters 53 and 53A of the Texas Education Code, will hold a public hearing on January 13, 2021, commencing at 10:30 a.m. at 4381 W. Green Oaks Blvd., Suite 200, Arlington, Texas 76016, to provide an opportunity for all interested persons to be heard with respect to the captioned bonds (the “Bonds”) to be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended, in one or more series in the aggregate maximum principal amount of \$30,000,000 by the Corporation. The proceeds of the Bonds will be loaned to Faith Family Kids (the “Borrower”) and used for the purpose of: (A) refinancing and/or financing the acquisition, construction, renovation, expansion and/or equipping of the Faith Family Academy Charter School campus located at 701 Ovilla Road, Waxahachie, Texas 75167 (\$15,000,000); (B) refinancing and/or financing the acquisition, construction, renovation, expansion and/or equipping of the Faith Family Academy Charter School campus located at 1620 Falcon Drive, DeSoto, Texas 75167 (\$15,000,000); (C) refinancing and/or financing the acquisition, construction, renovation, expansion and/or equipping of the Faith Family Academy Charter School campus located at 300 West Kiest Blvd., 334 West Kiest Blvd, and 3415 S. R.L Thornton FWY., Dallas, Texas 75224 (\$20,000,000); (D) refinancing and/or financing the acquisition, construction, renovation, expansion and/or equipping of the Faith Family Charter School administrative offices located at 1608 Osprey Drive, Desoto, Texas 75115 (\$10,000,000); (E) refinancing and/or financing the acquisition, construction, renovation, expansion and/or equipping of one, or more, new Faith Family Academy Charter School campus(es) to be located at 3500 Conway Street and/or 1001 Sorrell Street, Dallas, Texas 75224 (\$10,000,000) (collectively, the “Project”); (F) establishing reserves for the Bonds and/or the Project, and (F) paying certain expenses in connection with the issuance of the Bonds. The Project is, or will be, owned by the Borrower. The Bonds are not payable out of taxes and are secured by and payable solely from funds provided by the Borrower. The amounts shown in this paragraph represent the maximum amount of proceeds of the Bonds that are estimated to be used for each Project component; provided, however, the aggregate amount of proceeds so used shall not exceed \$30,000,000.

At the time and place set for the public hearing, interested persons will be given a reasonable opportunity to express their views, both orally and in writing, on the merits of the Project, the Bonds or related matters. Members of the public may listen to and contribute to any discussion during the hearing by dialing: 1-877-211-3621, entering conference code: 886739. Persons wishing to participate should submit a written request to speak to [PhillipW@hescloans.com](mailto:PhillipW@hescloans.com) at least 24 hours before the hearing; however, the hearing officer will also provide time for additional comments during the hearing. Oral remarks may not exceed five minutes in duration. Written comments may be submitted to the President of the Board of Directors of the of the Arlington Higher Education Finance Corporation, c/o Phillip Wambsganss, Assistant Secretary, 4381 W. Green Oaks Blvd., Suite 200, Arlington, TX 76016, until the time and date of the hearing (subject to the timing limitations of mail delivery).